

**VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM**  
Conference Call Meeting of the Board of Trustees  
**October 10, 2013**

**VSERS Members present:**

Kevin Gaffney, Chairperson, VSEA Representative (term expiring September 1, 2015) – via telephone

Roger Dumas, Vice-Chairperson, VRSEA Representative (term expiring September 1, 2014) – via telephone

Jeff Briggs, VSEA Representative (term expiring September 1, 2014) – via telephone

Thomas Hango, VSEA Alternate (term expiring September 1, 2015) – via telephone

Paul White, Jr., VSEA Representative (term expiring September 1, 2014) – via telephone

Richard Johannesen, Governor's Delegate (ex-officio) – via telephone

Kate Duffy, Commissioner of Human Resources (ex-officio) – via telephone

Elizabeth Pearce, VT State Treasurer – via telephone

**Members absent:**

James Reardon, Commissioner of Finance & Management (ex-officio)

Allen Blake, VRSEA Alternate Representative (term expiring September 1, 2014)

**Also attending:**

Laurie Lanphear, Director of Retirement Operations

Monica Chiren, Assistant to Nancy Dimick

The Chairperson, Kevin Gaffney, called the Thursday, October 10, 2013, meeting to order at 9:05 a.m., which was held in the Treasurer's Conference Room, Fourth Floor, 109 State Street, Montpelier, VT.

**ITEM 1:      Approve the Minutes of:**

- September 12, 2013

On motion by Mr. Briggs, seconded by Mr. Johannesen, the Board voted to approve the minutes of September 12, 2013, as submitted. Ms. Duffy abstained from the vote. The motion carried.

**ITEM 2:      Discussion/Act on disability retirement recommendations for:**

- Gary Palmer
- Marianne G. Callahan
- Audrey L. McGreevy

On motion by Mr. Dumas, seconded by Mr. Briggs, the Board voted unanimously to accept the recommendation of the MRB to allow the disability retirement for Gary Palmer, with no review.

**On motion by Mr. Briggs, seconded by Ms. Duffy, the Board voted unanimously to accept the recommendation of the MRB to allow the disability retirement for Marianne G. Callahan, with no review.**

**On motion by Mr. Dumas, seconded by Ms. Duffy, the Board voted unanimously to accept the recommendation of the MRB to allow the disability retirement for Audrey L. McGreevy, with no review.**

**ITEM 3: Any other business to be brought before the Board**

The Board members confirmed that the meeting with the actuary for the annual actuarial valuation was set for Wednesday, October 23<sup>rd</sup> at 8:00 a.m.

**ITEM 4: Adjournment**

**On motion by Mr. Dumas, seconded by Mr. Briggs, the Board unanimously voted to adjourn at 9:10 a.m.**

**Next Meeting Date:**

The next scheduled VSERS meeting is an in-house meeting on Wednesday, October 23, 2013 at 8:00 a.m.

Respectfully submitted,

Nancy Dimick  
Secretary to the Board